

ASJ HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199601740N)

**RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE
– LODGEMENT AND DESPATCH OF THE OFFER INFORMATION
STATEMENT**

Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as defined in the offer information statement dated 26 January 2010

The Directors of the Company wish to announce that the offer information statement dated 26 January 2010 relating to the Rights cum Warrants Issue (“**OIS**”) has been lodged with the Monetary Authority of Singapore today. A copy of the OIS is attached hereto.

Copies of the OIS together with the Application Form for the Rights Shares with Warrants and Excess Rights Shares with Warrants (“**ARE**”) or the Provisional Allotment Letter (“**PAL**”), as the case may be, issued in connection with the Rights cum Warrants Issue, will be despatched on or around 28 January 2010 to the shareholders of the Company with registered addresses in Singapore as at 5.00 p.m. on 25 January 2010 (the “**Books Closure Date**”) or those who had, at least three (3) market days prior to the Books Closure Date, provided to The Central Depository (Pte) Limited (“**CDP**”) or the Company’s Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. (the “**Share Registrar**”), as the case may be, addresses in Singapore for the service of notices and documents (the “**Entitled Shareholders**”).

Acceptances of provisional allotments of Rights Shares with Warrants and (if applicable) applications for excess Rights Shares with Warrants under the Rights cum Warrants Issue may only be made:

- (i) on the PAL (in the case of Entitled Shareholders with Shares registered in their own names); and/or
- (ii) on the ARE or by way of Electronic Application (as defined in the Offer Information Statement) (in the case of Entitled Shareholders with Shares registered in the name of CDP).

The AREs need not be forwarded to the purchasers of the provisional allotments of Rights Shares with Warrants (the “**Purchasers**”). Purchasers should note that CDP will, on behalf of the Company, send the Application Form for Rights Shares with Warrants (“**ARS**”) accompanied by the Offer Information Statement, by ordinary post and at the Purchasers’ own risk, to their respective Singapore addresses as recorded with CDP.

Entitled Shareholders who do not receive the Offer Information Statement and all its accompanying documents within a week from the date hereof should notify CDP or the Share Registrar, as the case may be, immediately in writing at their respective addresses as follows:

CDP

The Central Depository (Pte) Limited
4 Shenton Way, #02-01
SGX Centre 2
Singapore 068807

THE COMPANY'S SHARE REGISTRAR

Boardroom Corporate & Advisory Services
Pte. Ltd.
3 Church Street
#08-01 Samsung Hub
Singapore 049483

Entitled Shareholders are requested to note the following important dates and times in respect of the Rights cum Warrants Issue:

Last date and time for:

Splitting	: 5 February 2010 at 5.00 p.m.
Acceptance and payment*	: 11 February 2010 at 5.00 p.m.
Renunciation and payment	: 11 February 2010 at 5.00 p.m.
Excess application and payment*	: 11 February 2010 at 5.00 p.m.

***The last date and time for acceptance and/or excess application and payment through an ATM of a Participating Bank (as defined in the Offer Information Statement) is 11 February 2010 at 9.30 p.m.**

Purchasers should also note the last date and time for acceptance and payment as stated above.

More information on the procedures of acceptance, payment and excess application by the Entitled Shareholders may be found in the Offer Information Statement.

Purchasers who do not receive the ARS accompanied by the Offer Information Statement may obtain the ARS and the Offer Information Statement from CDP or the Company's Share Registrar (the addresses of which are stated above) during the period up to 5.00 p.m. on 11 February 2010.

By the order of the Board of Directors
ASJ Holdings Limited

Tan Chin Leong
Chief Executive Officer
26 January 2010