

ASJ HOLDING LIMITED

Company Registration No. 199601740N

ALLOTMENT 13,574,952 ORDINARY SHARES

Reference is made to the circular to the shareholders dated 23 November 2009 relating to the issue and allotment of 13,574,952 ordinary shares (the “Director Shares”) to two of the executive directors of the Company as well as the approval given by shareholders at the Extraordinary General Meeting on 8 December 2009 for the issue of the Director Shares.

The Board of Directors of ASJ Holdings Limited (the “**Company**”) wishes to announce the issue and allotment of an aggregate of 13,574,952 ordinary shares in the Company at an issue price of S\$0.147 per share to Mr Tan Chin Leong and Mr Seah Eng Lam, the Chief Executive Officer and the Chief Operating Officer of the Company, respectively. The consideration for the said shares was satisfied by the capitalisation of amounts owing by the Company to Mr Tan Chin Leong and Mr Seah Eng Lam. Pursuant to such capitalisation, an aggregate of S\$2,650,000 is still owing by the Company to them in connection with Company’s acquisition of CRL Components (S) Pte Ltd. The Company intends to finance such amount partly from the proceeds of the proposed rights issue (details of which were announced on 24 November 2009) and partly from internal resources.

The New Shares will rank *pari pasu* in all respects with the existing shares of the Company in issue.

Following the issue of the said shares, the number of issued and paid-up ordinary shares of the Company is increased to 193,989,634 ordinary shares.