

VOLUNTARY CONDITIONAL CASH OFFER

BY



PRIMEPARTNERS CORPORATE FINANCE PTE.LTD.

(Incorporated in Singapore)
(Company Registration No.: 200207389D)

for and on behalf of

旺詮股份有限公司



Quality, Service, Innovation

RALEC ELECTRONIC CORPORATION

(Incorporated in Taiwan, R.O.C.)
(Company Registration No.: 22101050)

to acquire all the issued and paid-up ordinary shares in the capital of

ASJ HOLDINGS LIMITED

(Incorporated in Singapore)
(Company Registration No.: 199601740N)

excluding those held by the Offeree as treasury shares and other than those held directly or indirectly by Ralec Electronic Corporation

**COMPLETION OF COMPULSORY ACQUISITION UNDER
SECTION 215(1) OF THE COMPANIES ACT**

1. INTRODUCTION

PrimePartners Corporate Finance Pte. Ltd. ("**PPCF**") refers to:

- (a) the Offer Document dated 26 May 2014 (the "**Offer Document**") in relation to the voluntary conditional cash offer ("**Offer**") by PPCF for and on behalf of Ralec Electronic Corporation ("**Offeror**") for all the issued and paid-up ordinary shares ("**Shares**") in the capital of ASJ Holdings Limited ("**Offeree**") (excluding any Shares held by the Offeree as treasury shares and other than those held directly or indirectly by the Offeror);
- (b) its announcement dated 7 July 2014, for and on behalf of the Offeror, that the Offer has closed at 5.30 p.m. (Singapore time) on 7 July 2014; and

- (c) (i) the letter to shareholders of the Offeree ("**Shareholders**") dated 17 July 2014 ("**Compulsory Acquisition Letter**") in relation to the Offeror's exercise of its right of compulsory acquisition under Section 215(1) of the Companies Act, Chapter 50 of Singapore ("**Companies Act**"), to compulsorily acquire, at a cash consideration of S\$0.065 for each Share and on the same terms as those offered under the Offer, all the Shares of the Shareholders ("**Non-Assenting Shareholders**") in respect of which valid acceptances have not been received by the Offeror or which have not been subsequently acquired by the Offeror ("**Compulsory Acquisition**"); and
- (ii) the announcement dated 17 July 2014 in relation to the despatch of the Compulsory Acquisition Letter.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Document.

2. COMPLETION OF COMPULSORY ACQUISITION UNDER SECTION 215(1) OF THE COMPANIES ACT

PPCF wishes to announce, for and on behalf of the Offeror, that the Offeror has completed the Compulsory Acquisition. As at the date of this Announcement, the transfer of the Shares of the Non-Assenting Shareholders to the Offeror has been effected and payment for such Shares has been despatched.

Following the Compulsory Acquisition, the Offeree will become a wholly-owned subsidiary of the Offeror and will be delisted from the Official List of the SGX-ST ("**Delisting**"). The date and time of the Delisting will be announced by the Offeree in due course.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Offeror (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or otherwise publicly available sources (including, without limitation, in relation to the Offeree and its subsidiaries), the sole responsibility of the directors of the Offeror has been to ensure through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by
PRIMEPARTNERS CORPORATE FINANCE PTE. LTD.

For and on behalf of
RALEC ELECTRONIC CORPORATION

21 August 2014
Singapore

Any inquiries relating to this announcement or the Offer should be directed to the following:

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